

**Bobbitt, Pittenger & Company, P.A.**  
Certified Public Accountants

January 4, 2012

**TO THE BOARD OF DIRECTORS**  
**Sarasota Convention and Visitors Bureau, Inc.**  
**Sarasota, Florida**

We have audited the financial statements of Sarasota Convention and Visitors Bureau, Inc. ("the Bureau") for the year ended September 30, 2011, and have issued our report thereon dated January 4, 2012. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 28, 2011. Professional standards also require that we communicate to you the following information related to our audit.

ITEMS TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p><b>The Auditor's Responsibility Under Generally Accepted Auditing Standards.</b> Our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit does not relieve you or management of your responsibilities.</p> <p><b>Planned Scope and Timing of the Audit.</b></p> <p><b>Significant Audit Findings</b></p> <p><b>Significant Deficiencies and Material Weaknesses.</b> Significant deficiencies or material weaknesses in the design or operation of internal control over financial reporting coming to the auditor's attention during the audit should be communicated.</p>	<p>Communicated in the 2011 engagement letter.</p> <p>We performed the audit according to the planned scope and timing previously communicated to you.</p> <p>None noted.</p>




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<p><b><i>Opportunities for Strengthening Internal Controls and Operating Efficiency.</i></b> While not significant deficiencies or material weaknesses, we became aware of several opportunities for the Bureau to strengthen control and operating efficiency.</p> <p><b><i>Qualitative Aspects of Accounting Practices.</i></b></p> <p><u><i>Accounting Policies</i></u></p> <p>Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application.</p> <p><u><i>Accounting Estimates</i></u></p> <p>Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.</p>	<p>None noted</p> <p>The significant accounting policies used by the Bureau are described in Note A to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended September 30, 2011. We noted no transactions entered into by the Bureau during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.</p> <p>Management is called upon to establish estimates that no allowance for receivables is required, for useful lives of property and equipment and the related accumulated depreciation, and depreciation expense. We have evaluated key factors and assumptions used to develop these estimates in determining that these are reasonable in relation to the financial statements taken as a whole.</p>

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<p><u>Financial Statement Disclosures</u></p> <p>The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures may be particularly sensitive because of their significance to financial statement users.</p> <p><b>Difficulties Encountered in Performing the Audit.</b> Serious difficulties encountered in dealing with management that relate to the performance of the audit are required to be brought to the attention of the Board of Directors.</p> <p><b>Significant Audit Adjustments.</b> For purposes of this letter, professional standards define an audit adjustment as a proposed correction of the financial statements, that in our judgment, may not have been detected except through our auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on the Bureau's financial reporting process (that is cause future financial statements to be materially misstated).</p> <p><b>Corrected and Uncorrected Misstatements.</b> Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management.</p> <p><b>Disagreements with Management.</b> For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report.</p>	<p>We noted no disclosures in the financial statements that we feel are particularly sensitive because of their significance to the financial statement users.</p> <p>We encountered no significant difficulties with management in performing and completing our audit. We were provided full access to the accounting records, supporting documentation and other information.</p> <p>None.</p> <p>None.</p> <p>We are pleased to report that no such disagreements arose during the course of our audit.</p>

ITEMS TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p><b>Management Representations.</b> We have requested certain representations from management.</p> <p><b>Consultation With Other Independent Accountants.</b> In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Bureau's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts.</p> <p><b>Other Audit Findings or Issues.</b> We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Bureau's auditors.</p> <p><b>Illegal Acts and Fraud.</b> Illegal acts and fraud coming to the auditor's attention during the course of the audit should be communicated. The auditor has a responsibility to plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements, whether cause by error or fraud. Because of the nature of audit evidence and the characteristics of fraud, the auditor is able to obtain reasonable, but not absolute, assurance that material misstatements are detected. The auditor has no responsibility to plan and perform the audit to obtain reasonable assurance that misstatements, whether cause by errors or fraud, that are material to the financial statements are detected.</p>	<p>These are included in the management representation letter dated January 4, 2012.</p> <p>To our knowledge, there were no such consultations with other accountants.</p> <p>These discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.</p> <p>None noted.</p>

ITEMS TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p data-bbox="253 359 451 386"><b>Independence</b></p> <p data-bbox="253 426 781 653">As required by Independence Standards Board Standard No. 1 <i>Independence Discussions with Audit Committees</i>, we communicate, at least annually, the following to the Audit Committee, the Finance Committee, or Board of Directors of the Bureau:</p> <ol data-bbox="305 726 781 1591" style="list-style-type: none"><li data-bbox="305 726 781 989">1. Disclose, in writing, if any, all relationships between Bobbitt, Pittenger &amp; Company, P.A. and our related entities and the Bureau and its related entities that in our professional judgment may reasonably be thought to bear on independence.</li><li data-bbox="305 1031 781 1125">2. Confirm in writing that, in our professional judgment, we are independent of the Bureau.</li><li data-bbox="305 1497 781 1591">3. Discuss our independence with the audit committee, the financial committee, or Board of Directors.</li></ol>	<ol data-bbox="902 726 1388 1692" style="list-style-type: none"><li data-bbox="902 726 1388 957">1. We are not aware of any relationships between Bobbitt, Pittenger &amp; Company, P.A. and the Bureau that, in our professional judgment, may reasonably be thought to bear on our independence.</li><li data-bbox="902 1024 1388 1461">2. Relating to our audit of the financial statements of the Bureau as of September 30, 2011 and for the year then ended, we are independent certified public accountants with respect to the Bureau, pronouncements of the Independence Standards Board, and under Rule 101 of the American Institute of Certified Public Accountant's Code of Professional Conduct, its interpretation and rulings.</li><li data-bbox="902 1497 1388 1692">3. We look forward to a productive discussion with the Board of Directors regarding the matters addressed above as well as other matters relating to our independence.</li></ol>

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	<p>This information is intended solely for the use of the board of directors and management of Sarasota Convention and Visitors Bureau, Inc. and is not intended to be and should not be used by anyone other than these specified parties.</p> <p>Very truly yours,</p> <p></p> <p>Bobbitt, Pittenger &amp; Company, P.A. January 4, 2012</p>